

Statement of the Board of Directors of Securitas AB pursuant to Chapter 18, Section 4 of the Swedish Companies Act

The Board has proposed a dividend for the financial year 2019 of SEK 4.80 per share. As record date for the dividend, the Board proposes Friday December 11, 2020, 2020. If the EGM so resolves, the dividend is expected to be distributed by Euroclear Sweden AB starting Wednesday December 16, 2020.

The Board hereby issues the following statement regarding proposed allocation of earnings pursuant to Chapter 18, Section 4 of the Swedish Companies Act.

According to the balance sheet adopted by the Annual General Meeting 2020, the Company's unappropriated earnings amounted to SEK 21,538,818,685. The Annual General Meeting resolved to allocate the Company's earnings so that SEK 21,538,818,685 was carried forward.

The Company's equity, according to the adopted balance sheet, would have been SEK 58,063,526 lower, if financial instruments, having been valued at fair value pursuant to Chapter 4, Section 14a of the Swedish Annual Accounts Act, had instead been valued at the lower of cost or market.

The Annual General Meeting 2020 resolved to authorize the Board to resolve on acquisitions of the company's own shares so that the shares held by the company at any point in time does not exceed ten (10) per cent of all shares in the company. As of the date of this statement, the Board has not resolved on any acquisition of own shares based on this authorization.

The amount available pursuant to Chapter 17, Section 3 of the Swedish Companies Act amount to SEK 21,538,818,685 before the proposed dividend, and will, if the EGM resolves in accordance with the proposal, amount to SEK 19,787,135,979. After distribution of the proposed dividend, Group contributions and a full utilization of the authorization to buy own shares resolved by the Annual General Meeting 2020, there will be full coverage for the Company's restricted equity.

In view of the proposed dividend, the Board has considered the Company's and the Group's consolidation requirements and liquidity through a comprehensive assessment of the financial position of the Company and the Group, as well as the possibilities of the Company and the Group to discharge its obligations in the long term. The proposed dividend and the Group contributions to subsidiaries does not jeopardize the Company's ability to make the investments that have been deemed necessary. The Company's financial position does not give rise to any other assessment than that the Company can continue its operations and that the Company is expected to comply with its obligations in a short as well as long term perspective. In addition to the assessment of the Company's consolidation requirements and liquidity, the Board has also taken into consideration all other known circumstances that may impact the Company's financial position.

With reference to the above, the Board makes the assessment that the proposed dividend and the Group contributions are justifiable considering the requirements that the nature, scope and risks of the operations pose on the size of the Company's and the Group's equity, as well as the Company's and the Group's consolidation requirements, liquidity and position in general.

Stockholm in November 2020
The Board of Directors
SECURITAS AB (publ)